

## **Royal Development Holding Expands Investment Offering with Phase Two of the AED 1.45 billion Radisson Residences Al Reem Island**

- **Third tower to feature 437 furnished residences designed to appeal to both UAE-based and international investors, including studios and one-bedroom apartments alongside a select collection of two-bedroom townhouses**
- **The first phase of the development sold out within 24 hours of launch, underscoring strong demand from buyers and investors**
- **Deemed the world's first standalone Radisson Residences, Radisson Residences Al Reem Island combines waterfront living, contemporary design and Radisson's signature hospitality standards**

**Abu Dhabi, UAE – 21 September 2026:** Royal Development Holding, a boutique premium real estate developer and a subsidiary of Emirates Stallions Group (ADX: ESG), has announced the launch of Phase Two of Radisson Residences Al Reem Island, introducing the development's third tower, which features 437 furnished branded residences, including studios and one-bedroom apartments, alongside a select number of two-bedroom townhouses.

Following the strong response to Phase One, which sold out within 24 hours of launch, Phase Two forms part of the AED 1.45 billion development and introduces a focused branded residential mix tailored to the investor market in the UAE and internationally. The furnished residences are intended to be rental-ready upon handover, offering buyers a straightforward investment proposition within the branded residences market. Strategically located in a prominent waterfront setting on Al Reem Island, framed by Abu Dhabi's mangrove landscape and with access to Reem Central Park, the wider project brings together contemporary residential architecture and Radisson Hotel Group's hospitality standards within a community conceived for modern urban living.

Phase Two will retain the design theme, branded-residence benefits, and lifestyle offering established across Radisson Residences Al Reem Island. Panoramic glazing and private terraces frame views across the water and the surrounding greenery, while warm timber, soft coastal tones, and textured finishes define the interiors. Residents will also have access to the wider development's lifestyle offering, including waterfront trails, landscaped courtyards, fitness and wellness spaces, communal lounges, a pool deck overlooking the water, providing thoughtfully curated experiences. Together, these elements reinforce Radisson Residences Al Reem Island's position as a distinctive waterfront residential destination shaped around wellbeing, nature, and community.

**Tariq Nazzal, Chief Executive Officer of Royal Development Holding, said:** "The success of the first phase of Radisson Residences Al Reem Island reflects the depth of demand for premium branded residences in Abu Dhabi and the continued confidence buyers have in developments that combine location, design quality, trusted brand standards, and long-term value. Phase Two builds on that momentum with furnished residences shaped around investors in the UAE and international markets and designed to be rental-ready upon delivery. This creates a compelling investment opportunity within the branded residences market, combining rental potential with the quality, and lifestyle offering established across the wider development. At Royal Development Holding, our focus remains on listening to the market, strengthening our partnerships, and creating communities that deliver

enduring value for customers, investors, and homeowners. It is this commitment that sits at the heart of our promise to keep evolving spaces and elevating lives.”

**Elie Milky, Chief Development Officer for the Middle East, Northeast Africa, Greece & Cyprus at Radisson Hotel Group, added:** “Radisson Residences Al Reem Island represents an important milestone for our growth in the branded residences segment and a strong expression of the Radisson brand beyond traditional hospitality. The exceptional response to the first phase reinforces our confidence in Abu Dhabi as a market where trusted international brands, quality real estate and lifestyle-led living come together particularly well. Together with Royal Development Holding, we are creating a distinctive residential proposition that combines an outstanding waterfront location with contemporary design and the service standards associated with Radisson. The launch of Phase Two marks another exciting step in bringing this vision to life.”

Radisson Residences Al Reem Island reinforces Royal Development Holding’s presence in Abu Dhabi’s branded residences sector, expanding a portfolio built around distinctive, design-led living. The development reflects the company’s broader ambition to grow its footprint in premium real estate while creating communities that combine thoughtful design, strong brand partnerships and an elevated residential experience.

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#### **About Royal Development Holding:**

Royal Development Holding is a visionary boutique premium Real estate developer and global leader in branded residences, headquartered in the UAE. As a subsidiary of IHC’s Emirates Stallions Group (ADX: ESG), Royal Development Holding builds upon the robust heritage, proven expertise, and global footprint of its subsidiary, Royal Development Company.

Through this solid foundation, Royal Development Holding integrates Royal Development Company’s legacy of managing more than 60 transformative projects across 4 continents and more than 15 countries. Boasting a team of over 100 professionals from diverse international backgrounds, Royal Development Company provides end-to-end solutions covering Development Management; Hospitality Development & Strategy; Investment Property & Finance Management; and Sales, Marketing and CRM.

In addition to Royal Development Company (RDC), Royal Development Holding brings under its umbrella several other entities that expand its offering in the real estate industry, including Royal Architects Project Management (RAPM), Abu Dhabi Land General Contracting, Royal Dunes Real Estate Development, Royal Luxury Hotel Management, Mangrove Living Real Estate, Royal Park Development, Royal Gate Development, and Royal Harbor.

With innovation, adaptability, and design excellence at its core, Royal Development Holding curate’s lifestyle-centric communities that go beyond construction to deliver value, well-being, and long-term impact, with a promise to evolve spaces and elevate lives. It redefines urban living across local and international markets, positioning itself as a global leader in branded residences and the most trusted curator of branded, intelligent living experiences that elevate lives and shape a better future.

For more information about Royal Development Holding, please visit [www.rdhuae.com](http://www.rdhuae.com)

### About Radisson Hotel Group:

Radisson Hotel Group is a rapidly expanding international hotel group, operating across EMEA and APAC with more than 1,640 hotels in operation and under development in over 100 countries. Guided by its brand promise, *Every Moment Matters*, the Group brings its signature *Yes I Can!* service ethos to every guest experience.

The Radisson brand portfolio includes Radisson Collection, art'otel, Radisson Blu, Radisson, Radisson RED, Radisson Individuals, Park Plaza, Park Inn by Radisson, Country Inn & Suites by Radisson, and Prize by Radisson—brought together under the commercial umbrella brand, Radisson Hotels.

[Radisson Rewards](#) is Radisson Hotel Group's loyalty program, which delivers an elevated experience that makes Every Moment Matter, counting more than 29 million members. As the most streamlined program in the sector, members enjoy exceptional advantages and can access their benefits from day one across a wide range of hotels in Europe, Middle East, Africa, and Asia Pacific.

[Radisson Meetings](#) provides tailored solutions for any event or meeting, including hybrid solutions, placing guests and their needs at the heart of its offer. Radisson Meetings is built around three strong service commitments: Personal, Professional, and Memorable, while delivering on the brilliant basics and being uniquely Carbon Compensated.

At Radisson Hotel Group, we [care for people, communities, and planet](#) and aim to be Net Zero by 2050 based on the approved Science Based Targets. With unique solutions such as carbon-compensated Radisson Meetings, we make sustainable hotel stays easy. To facilitate sustainable travel choices, all our hotels are becoming verified on Hotel Sustainability Basics.

The health and safety of guests and team members remain a top priority for Radisson Hotel Group. All properties across the Group's portfolio are subject to health and safety requirements, ensuring we always care for our guests and team members.

For more information, visit [Radisson Hotel Group on RadissonHotels.com](#). Or connect with Radisson Hotels on:

[LinkedIn](#) | [TikTok](#) | [Instagram](#) | [Facebook](#) | [YouTube](#) | [WhatsApp](#) | [X](#)

### About ESG Emirates Stallions Group:

ESG Emirates Stallions Group, a subsidiary of IHC, is a diversified UAE group uniting more than 50 subsidiaries across Manpower and Accommodation, Real Estate, Design and Manufacturing, Landscaping, and Agriculture. With presence in more than 15 countries and a workforce of over 20,000 personnel, ESG delivers integrated, cross-industry solutions that support national development and global expansion. Founded in 2008, the Group has built a strong financial and operational foundation, with total assets of AED 4.788 billion as of 30 June 2026. Guided by its commitment to innovation, integration, and resilience, ESG continues to strengthen its capabilities and deliver sustainable value, reinforcing its contribution to the national economy and expanding its presence regionally and internationally.

[www.esguae.com](http://www.esguae.com)

*Disclaimer:*

*This announcement contains forward-looking statements relating to the Group's future business and prospects. These statements are based on current information and are subject to risks and uncertainties that may cause actual results to differ materially. Except as required by applicable law or regulation, ESG undertakes no obligation to update any forward-looking statements.*